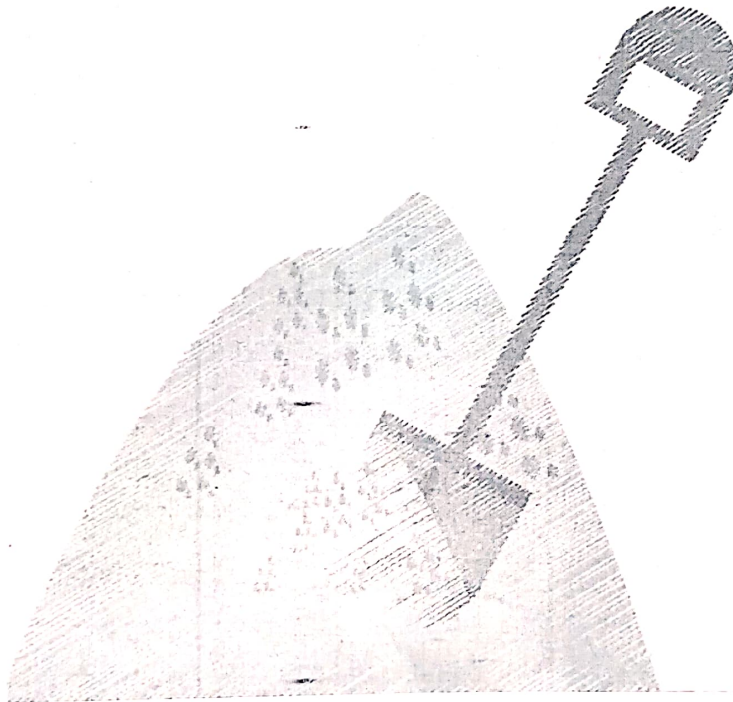


Thoothukudi District Mineral Foundation Trust  
Thoothukudi

Audit and Accounts  
as on  
31.03.2024



Auditors:

**A.Ravichandran and Associates**

Chartered Accountants

58/1, Vaanakkara Street

Near Kaanthaari Amman Koil

RAMANATHAPURAM 623 501

Offices @ Pudukkottai & Chennai

Mobile: 7904542616

E.Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com)

**Board of Trustees**

Chairman	:	The District Collector Thoothukudi
Vice-Chairman	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants 58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u>
Bankers	:	Indian Overseas Bank Korampallem, <u>Thoothukudi 628 101</u>
Trust Office @	:	O/o The AD-Mines District Collectorate <u>Thoothukudi 628 101</u>
Trust Registration Number	:	35/2017 dt.14.10.2017

**Managing Committee of the Trust**

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA  Deputy Director-Health  Chief Educational Officer  District Treasury Officer  District Social Welfare Officer  Assistant Director-Panchayat

Nominated Members by Collector : -

**TRUSTEES' Report for II Half Year of 2023-24**

The receipts of the II Half Year were audited by the auditors and to be placed before the Governing Council and Managing Committee for approval.


That there is No Project proposals are received during the reporting period.

Five Ongoing projects are not yet completed as on the last date of the reporting period and treated in the balance sheet as Receivables-Loans & Advances-Projects.

The board appreciated and thank to the bankers and auditors for their work during the reporting period.

Place: Thoothukudi  
Date: 31.12.2024

On behalf of the Board of Trustees

  
District Collector cum Chairman-TDMFT

§

# A.Ravichandran & Associates

Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com) MSME: UDYAM TN 17 000331 Web: [www.caravichandran.com](http://www.caravichandran.com)



## AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at 31<sup>st</sup> March, 2024 and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
  - a. in the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2024; and
  - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**  
Chartered Accountants



*A.Ravichandran*

**A.Ravichandran**

M.No.208079

Partner

F.No.012457S

UDIN: 24208079BKEOLD2773

Place: Thoothukudi

Date: 31-12-2024

<p><u>Head Office:</u> 1428, West 3<sup>rd</sup> Street Pudukkottai 622 001 Mobile: 9443179726</p>	<p>58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u> Mobile: 7904542616</p>	<p>2, Rangarajapuram Main Road Kodambakkam <u>Chennai 600 024</u> Mobile: 9443819319</p>
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Notes forming Part of the Accounts for 2023-24 - II Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account of books are maintained except Receipt register which maintained based on receipts through bank. The reconciliation between Department lease amounts with DMFT contribution is yet to be done. The difference if any should be accounted and adjusted in the forth coming period accounts.

That there is no Purchase of Fixed Assets during the reporting period and depreciation provided for previous existing assets for that period.

That there is no Project proposal was received during the reporting period.

The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund for next year.

In the funded projects in previous financial years, no one was completed in the reporting period.

The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044445 and also provisions made for Audit Fees, Book Keeping and other Expenses of TDMFT.

Place: Thoothukudi

Date: 31.12.2024

For A.Ravichandran and Associates  
Chartered Accountants

A.Ravichandran (208079)  
Partner  
F.No. 012457S



On behalf of the Board of Trustees

District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Receipts and Payments for the Period from 01.10.2023 to 31.03.2024

Receipts:

- Regular Receipts from Lease Holders for the period	21303426.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	0.00
- Interest for the Half Year Period from IOB-SB Main Account	2582789.00
- Interest for the Half Year Period from IOB-SB Admin Account	173309.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	0.00

24059524.00

Payments:


- Project Advance made for 1 Project	0.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	0.00
- Salary Paid to Staff	222000.00
- Bank Charges	18.88

222018.88

Opening Balance of Cash-in-Hand	-
Closing Balance of Cash-in-Hand	0.00
Opening Balance of IOB-SB-319301000044444	0.00
Closing Balance of IOB-SB-319301000044444	173257426.48
Opening Balance of IOB-SB-319301000044445	197143641.48
Closing Balance of IOB-SB-319301000044445	11844359.56

11795649.68

Place: Thoothukudi  
Date: 31-12-2024

  
Asst. Director-Mines cum  
Convener, TDMFT  
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Income and Expenditure for the Period from 01.10.2023 to 31.03.2024

Income:

- Regular Receipts from Lease Holders for the period	21303426.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	0.00
- Interest for the Half Year Period from IOB-SB Account	2582789.00
- Interest for the Half Year Period from IOB-SB Admin Account	173309.00
	<b>24059524.00</b>

Expenditure:


- Projects Completed during the period	0.00
- Audit Fees for the Period	15000.00
- Book Keeping Expenses	15000.00
- Printing and Stationary Expenses	4000.00
- Administrative Expenses (1% Provision)	213034.00
- Administrative Expenses (5% Provision)	1065171.00
- Salary Paid to Staff	222000.00
- Bank Charges	18.88
- Depreciation - Apple iPad, Computer & Printer	12711.50
	<b>1546935.38</b>

Excess of Income over Expenditure

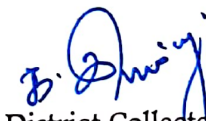
**22512588.62**

Place: Thoothukudi  
Date: 31-12-2024

As per Our Report of Even Date

  
A. Ravichandran (208079)  
Partner  
A. Ravichandran and Associates  
Chartered Accountants  
F.No. 012457S



  
District Collector cum  
Chairman, TDMFT  
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Balance Sheet as on 31.03.2024

Liabilities:

Corpus Fund:

Opening Balance	1000.00
Add: Contribution for the Period	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	177918886.54
Add: Excess of Income over Expenditure for the Period	22512588.62
Less: Corpus Fund Transfer for the Period	0.00
Closing Balance	<u>200431475.16</u>

Payables-Loans & Advances

0.00

Current Liabilities:

- Outstanding Expenses - Auditor Fees	195000.00
- Outstanding Expenses - Book Keeping Expenses	195000.00
- Payable Expenses	52000.00
- Provision for Administrative Expenses - 1%	2083039.00
- Provision for Administrative Expenses - 5% (Now 6%)	14535321.00
	<u>17060360.00</u>

Total Liabilities (L)

**217492835.16**

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	72031.50
Less: Depreciation for the Period	12711.50
Net Assets	<u>59320.00</u>
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>59320.00</u>

Receivables-Loans & Advances-Projects

8494224.00

Cash & Bank Balance:

- Cash @ IOBA0003193-319301000044444	197143641.48
- Cash @ IOBA0003193-319301000044445	11795649.68
- Cash in Hand	0.00

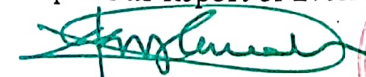
Total Assets (A)

**217492835.16**

Place: Thoothukudi

Date: 31-12-2024

As per Our Report of Even Date

  
A. Ravichandran (208079)

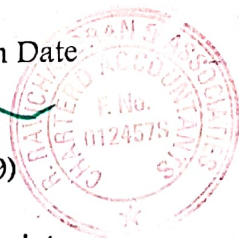
Partner

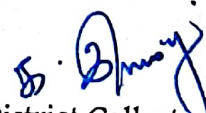
A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 24208079BKEOLD2773

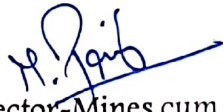


  
District Collector cum  
Chairman, TDMFT  
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Bank Reconciliation Statement as on 31.03.2024  
Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193  
Saving Bank Account Number: 319301000044444

<u>Particulars</u>				<u>Amount</u>
Balance as per Books of TDMFT-Thoothukudi				197143641.48
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>197143641.48</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>197143641.48</u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				<u>197143641.48</u>


Place: Thoothukudi  
Date: 31-12-2024

  
Asst. Director - Mines cum  
Convener, TDMFT  
Thoothukudi

Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193  
Saving Bank Account Number: 319301000044445

<u>Particulars</u>				<u>Amount</u>
Balance as per Books of TDMFT-Thoothukudi				11795649.68
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>11795649.68</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>11795649.68</u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				<u>11795649.68</u>

Place: Thoothukudi  
Date: 31-12-2024

  
Asst. Director - Mines cum  
Convener, TDMFT  
Thoothukudi