

Board of Trustees

Chairman	:	The District Collector Thoothukudi
Vice-Chairman	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants 58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u>
Bankers	:	Indian Overseas Bank Korampallem, <u>Thoothukudi 628 101</u>
Trust Office @	:	O/o The AD-Mines District Collectorate <u>Thoothukudi 628 101</u>
Trust Registration Number	:	35/2017 dt.14.10.2017

Managing Committee of the Trust

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat
Nominated Members by Collector :	-	



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at **31st March, 2023** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 31st March 2023; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**
Chartered Accountants



A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office:

1428, West 3rd Street

Pudukkottai 622 001

Mobile: 9443179726

28/4, Sarawathi Street

Pooja Flats First Floor

Mahalingapuram, Chennai 600 034

Mobile: 9840237423

T.S.No.1428, West 3rd Street

Near Kanthari Amman Koil

Pudukkottai 622 001

Mobile: 9443179726

Notes forming Part of the Accounts for 2022-23 - II Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is no new Purchase of Fixed Assets during the reporting period and depreciation for existing period assets is provided.

That there are ONE Project estimate was received and approved by the Trust and disbursement or allocation of funds are made by the Trust. The advance paid to the respective projects are shown as Loans and Advances in the Balance Sheet and as soon as the project is completing the same was accounted in the Income and Expenditure Account in the respective half year accounts.

In the funded in projects in last half year, FIVE were completed and put in to the use of public and utilization and completion certificate are received by the TDMFT, Thoothukudi from the respective departments.

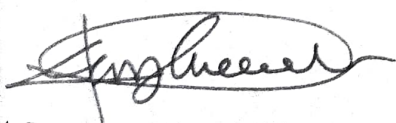
The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044445 and provision made for Audit Fees and Book Keeping Expenses.

Place: Thoothukudi

Date:

For A.Ravichandran and Associates
Chartered Accountants



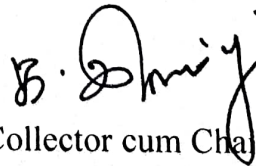
A.Ravichandran (208079)

Partner

F.No. 012457S



On behalf of the Board of Trustees



District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Receipts and Payments for the Period from 01.10.2022 to 31.03.2023

Receipts:

- Regular Receipts from Lease Holders for the period	24834000.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	0.00
- Interest for the Half Year Period from IOB-SB Main Account	1754706.00
- Interest for the Half Year Period from IOB-SB Admin Account	171482.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	0.00
- Project Advance Returned (Advance-2019-20-I)	1140000.00
	27900188.00

Payments:


- Project Advance made for 1 Project	2200000.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	0.00
- Salary Paid to Staff	0.00
- Bank Charges	0.00

2200000.00

Opening Balance of Cash-in-Hand	0.00
Closing Balance of Cash-in-Hand	0.00
Opening Balance of IOB-SB-319301000044444	116677940.48
Closing Balance of IOB-SB-319301000044444	142206646.48
Opening Balance of IOB-SB-319301000044445	11687172.00
Closing Balance of IOB-SB-319301000044445	11858654.00

Place: Thoothukudi

Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Income and Expenditure for the Period from 01.10.2022 to 31.03.2023

Income:

- Regular Receipts from Lease Holders for the period	24834000.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	0.00
- Interest for the Half Year Period from IOB-SB Account	1754706.00
- Interest for the Half Year Period from IOB-SB Admin Account	171482.00
	26760188.00

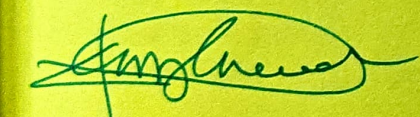
Expenditure:

- Projects Completed during the period	14462601.00
Audit Fees for the Period	15000.00
- Book Keeping Expenses	15000.00
- Printing and Stationary Expenses	4000.00
- Administrative Expenses (1% Provision)	248340.00
- Administrative Expenses (5% Provision)	1241700.00
- Salary Paid to Staff	0.00
- Bank Charges	0.00
- Depreciation - Apple iPad, Computer & Printer	18159.00
	16004800.00

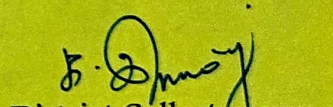
Excess of Income over Expenditure **10755388.00**

Place: Thoothukudi
Date:

As per Our Report of Even Date



Ravichandran (208079)
Partner
A.Ravichandran and Associates
Chartered Accountants
F.No. 012457S



District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Balance Sheet as on 31.03.2023

Liabilities:

Corpus Fund:

Opening Balance	1000.00
Add: Contribution for the Period	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	138703336.48
Add: Excess of Income over Expenditure for the Period	10755388.00
Less: Corpus Fund Transfer for the Period	0.00
Closing Balance	<u>149458724.48</u>

Payables-Loans & Advances

Current Liabilities:

- Outstanding Expenses - Auditor Fees	165000.00
- Outstanding Expenses - Book Keeping Expenses	165000.00
- Payable Expenses	44000.00
- Provision for Administrative Expenses - 1%	1565700.00
- Provision for Administrative Expenses - 5% (Now 6%)	11948627.00
	<u>13888327.00</u>

Total Liabilities (L)

163348051.48

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	102902.00
Less: Depreciation for the Period	18159.00
Net Assets	<u>84743.00</u>
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>84743.00</u>

Receivables-Loans & Advances

9198008.00

Cash & Bank Balance:

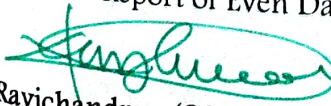
- Cash @ IOBA0003193-31930100004444	142206646.48
- Cash @ IOBA0003193-31930100004445	11858654.00
- Cash in Hand	0.00

Total Assets (A)

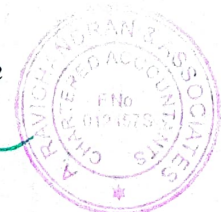
163348051.48


Place: Thoothukudi

Date:
As per Our Report of Even Date


A. Ravichandran (208079)
Partner

A. Ravichandran and Associates
Chartered Accountants
F.No. 012457S
UDIN: 23208079




District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi

Bank Reconciliation Statement as on 31.03.2023

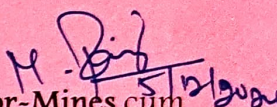
Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193

Saving Bank Account Number: 319301000044444

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				142206646.48
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>142206646.48</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				<u><u>142206646.48</u></u>

Place: Thoothukudi

Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi

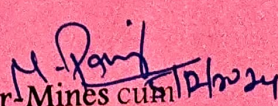
Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193

Saving Bank Account Number: 319301000044445

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				11858654.00
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>11858654.00</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				<u><u>11858654.00</u></u>

Place: Thoothukudi

Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi