

Board of Trustees

Chairman	:	The District Collector Thoothukudi
Vice-Chairman	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants 58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u>
Bankers	:	Indian Overseas Bank Korampallem, <u>Thoothukudi 628 101</u>
Trust Office @	:	O/o The AD-Mines District Collectorate <u>Thoothukudi 628 101</u>
Trust Registration Number	:	35/2017 dt.14.10.2017

Managing Committee of the Trust

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat
Nominated Members by Collector :	-	

TRUSTEES' Report for II Half Year of 2021-22

The receipts of the II Half Year were audited by the auditors and to be placed before the Governing Council and Managing Committee for approval.


That there are ELEVEN Project estimates was received and board of trustees are considered the same and approved and funds are allocated to the respective departments. The Projects are:

- ✓ Purchase and Installation of CCTV Camera and its Accessories in the notified Gowdowns of AD-Mines as directed by the Madurai Bench of Madras High Court, Madurai.
- ✓ Balance Funds for Construction of Check Dam, Chain Link, Fencing and Gravel Road at Kovilpatti.
- ✓ Balance Funds for Construction of Compound Wall, Computer, Projector, Screen and Air Conditioner at Ilalnthaikulam Village School
- ✓ Balance Funds for Providing New Born Screening and Medial Equipments to PHCs
- ✓ Repairs and Maintenance of PHCs at Padukkabandu and Sivakalai Villages.
- ✓ Additional Class Rooms at Kombankulam dna Sekkarakudi Village Schools.
- ✓ Balance Funds for Construction of Urinals in Govt. H.Sc., School at Thiruchendur.
- ✓ R.O. Units to 30 Schools in Thoothukudi.
- ✓ Construction of Toilets t Govt. Arts and Science College, Thoothukudi.
- ✓ THIRTEEN Projects funding in the previous financial years were completed and benefits are now enjoyed by the public in the respective places.

The board appreciated the project proposal of the respective department and asked them to give full support to the welfare of the people of this district in the coming years.

On behalf of the Board of Trustees

Place: Thoothukudi
Date:


District Collector cum Chairman-TDMFT

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A.Ravichandran & Associates

Chartered Accountants



GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com MSME: UDYAM TN 17 000331 Web: www.caravichandran.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at **31st March, 2022** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 31st March 2022; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**
Chartered Accountants



A.Ravichandran
M.No.208079
Partner
F.No.012457S

UDIN: 23-208079-

Place: Thoothukudi
Date:

Head Office:
1428, West 3rd Street
Pudukkottai 622 001
Mobile: 9443179726

28/4, Saraswathi Street
Pooja Flats First Floor
Mahalingapuram, Chennai 600 034
Mobile: 9840237423

T.S.No.1428, West 3rd Street
Near Kanthari Amman Koil
Pudukkottai 622 001
Mobile: 9443179726

Notes forming Part of the Accounts for 2021-22 - II Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is no new Purchase of Fixed Assets during the reporting period and depreciation for existing period assets is provided.

That there are ELEVEN Project estimates was received and approved by the Trust and disbursement or allocation of funds are made by the Trust. The advance paid to the respective projects are shown as Loans and Advances in the Balance Sheet and as soon as the project is completing the same was accounted in the Income and Expenditure Account in the respective half year accounts.

In the funded in projects in last half year, THIRTEEN were completed and put in to the use of public and utilization and completion certificate are received by the TDMFT, Thoothukudi from the respective departments.

The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044445 and provision made for Audit Fees and Book Keeping Expenses.

Place: Thoothukudi

Date:

For A.Ravichandran and Associates
Chartered Accountants

On behalf of the Board of Trustees



A.Ravichandran (208079)

Partner

F.No. 012457S

District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Receipts and Payments for the Period from 01.10.2021 to 31.03.2022

Receipts:

- Regular Receipts from Lease Holders for the period	17726894.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	1930.00
- Interest for the Half Year Period from IOB-SB Main Account	1474579.00
- Interest for the Half Year Period from IOB-SB Admin Account	116063.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	1143314.00
- Purchase Advance Return from ELCOT for Project CCTV	5595369.00
- Project Balance Amount Return (Advance-2018-19-II)	36635.00
	26094784.00

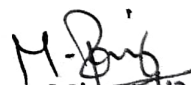
Payments:

- Project Advance made for 11 Projects	16228733.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	1143314.00
- Salary Paid to Staff	70000.00
- Bank Charges	0.00

17442047.00

Opening Balance of Cash-in-Hand	0.00
Closing Balance of Cash-in-Hand	0.00
Opening Balance of IOB-SB-319301000044444	96828197.48
Closing Balance of IOB-SB-319301000044444	98694258.48
Opening Balance of IOB-SB-319301000044445	3889614.00
Closing Balance of IOB-SB-319301000044445	10676290.00

Place: Thoothukudi
Date:


Asst. Director - Mines & Minerals
Convener, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Income and Expenditure for the Period from 01.10.2021 to 31.03.2022

Income:

- Regular Receipts from Lease Holders for the period	17726894.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	1930.00
- Interest for the Half Year Period from IOB-SB Account	1474579.00
- Interest for the Half Year Period from IOB-SB Admin Account	116063.00
	19319466.00

Expenditure:

- Projects Completed during the period	19570204.00
- Audit Fees for the Period	15000.00
- Book Keeping Expenses	15000.00
- Printing and Stationary Expenses	4000.00
- Administrative Expenses (1% Provision)	177269.00
- Administrative Expenses (5% Provision)	886345.00
- Salary Paid to Staff	70000.00
- Bank Charges	0.00
- Depreciation - Apple iPAD, Computer & Printer	25942.00
	20763760.00

Excess of Income over Expenditure **-1444294.00**

Place: Thoothukudi

Date:

As per Our Report of Even Date

A. Ravichandran (208079)
Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



B. D. M.
District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Balance Sheet as on 31.03.2022

Liabilities:

Corpus Fund:

Opening Balance	1000.00
Add: Contribution for the Period	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	119559789.48
Add: Excess of Income over Expenditure for the Period	-1444294.00
Less: Corpus Fund Transfer for the Period	0.00
Closing Balance	<u>118115495.48</u>

Payables-Loans & Advances

Current Liabilities:

- Outstanding Expenses - Auditor Fees	135000.00
- Outstanding Expenses - Book Keeping Expenses	135000.00
- Payable Expenses	36000.00
- Provision for Administrative Expenses - 1%	1094324.00
- Provision for Administrative Expenses - 5% (Now 6%)	9591747.00
	<u>10992071.00</u>

Total Liabilities (L)

129108566.48

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	147003.00
Less: Depreciation for the Period	25942.00
Net Assets	<u>121061.00</u>
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>121061.00</u>

Receivables-Loans & Advances

19616957.00

Cash & Bank Balance:

- Cash @ IOBA0003193-319301000044444	98694258.48
- Cash @ IOBA0003193-319301000044445	10676290.00
- Cash @ ICIC0006139-613901116932	0.00
- Cash in Hand	0.00


Total Assets (A)

129108566.48

Place: Thoothukudi

Date:

As per Our Report of Even Date


A. Ravichandran (208079)

Partner

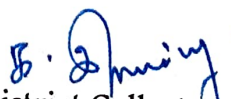
A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 23208079




District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi


Bank Reconciliation Statement as on 31.03.2022

Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193

Saving Bank Account Number: 31930100004444

Particulars		Amount	
Balance as per Books of TDMFT-Thoothukudi		98694258.48	
Add: Cheque Issued but NOT Debited by the Bank			
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>
-	-	-	0.00
			<u>98694258.48</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank			
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>
-	-	-	0.00
			<u>98694258.48</u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi			<u>98694258.48</u>


Place: Thoothukudi
Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi

Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193
Saving Bank Account Number: 319301000044445

Particulars		Amount	
Balance as per Books of TDMFT-Thoothukudi		10676290.00	
Add: Cheque Issued but NOT Debited by the Bank			
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>
-	-	-	0.00
			<u>10676290.00</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank			
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>
-	-	-	0.00
			<u>10676290.00</u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi			<u>10676290.00</u>

Place: Thoothukudi
Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi