

**Thoothukudi District Mineral Foundation Trust  
Thoothukudi**

**Audit and Accounts  
as on  
31.03.2020**



**Auditors:**

**A.Ravichandran and Associates**

**Chartered Accountants**

58/1, Vaanakkara Street

Near Kaanthaari Amman Koil

RAMANATHAPURAM 623 501

Offices @ Pudukkottai & Chennai

Mobile: 7904542616

E.Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com)

Thoothukudi District Mineral Foundation Trust  
Thoothukudi 628 101

**Board of Trustees**

Chairman	:	The District Collector Thoothukudi
Vice-Chairman	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants 58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u>
Bankers	:	Indian Overseas Bank Korampallem, <u>Thoothukudi 628 101</u>
Trust Office @	:	O/o The AD-Mines District Collectorate <u>Thoothukudi 628 101</u>
Trust Registration Number	:	35/2017 dt.14.10.2017

**Managing Committee of the Trust**

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat

Nominated Members by Collector :

**TRUSTEES' Report for II Half Year of 2019-20**

The receipts of the II Half Year were audited by the auditors and to be placed before the Governing Council and Managing Committee for approval.

That there is FIVE Project estimates was received and board of trustees are considered the same and approved and funds are allocated to the respective departments. The Projects are:

- ✓ Providing Training for Tailoring and Driving in 5 Villages
- ✓ Construction of Flood Protection Wall in 3 Villages
- ✓ Renovation Work for Students Hostel in 3 Places
- ✓ Additional / Balance Fund release to the existing projects
- ✓ TWELVE Projects funding in the previous financial years were completed and benefits are now enjoyed by the public in the respective places.

The board appreciated the project proposal of the respective department and asked them to give full support to the welfare of the people of this district in the coming years.

On behalf of the Board of Trustees

Place: Thoothukudi

Date:



District Collector cum Chairman-TDMFT

# A.Ravichandran & Associates

Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com) MSME: UDYAM TN 17 000331 Web: [www.caravichandran.com](http://www.caravichandran.com)



## AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at **31<sup>st</sup> March, 2020** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
  - a. in the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March 2020; and
  - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**  
Chartered Accountants

Place: Thoothukudi

Date:



*(Handwritten signature in blue ink)*

**A.Ravichandran**

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office: 1428, West 3 <sup>rd</sup> Street Pudukkottai 622 001 Mobile: 9443179726	28/4, Saraswathi Street Pooja Flats First Floor Mahalingapuram, Chennai 600 034 Mobile: 9840237423	T.S.No.1428, West 3rd Street Near Kanthari Amman Koil Pudukkottai 622 001 Mobile: 9443179726
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Thoothukudi District Mineral Foundation Trust  
Thoothukudi 628 101

Notes forming Part of the Accounts for 2019-20 - II Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is Purchase of Fixed Assets during the reporting period and depreciation for that period is provided.

That there is FIVE Project estimates was received and approved by the Trust and disbursement or allocation of funds are made by the Trust. The advance paid to the respective projects are shown as Loans and Advances in the Balance Sheet and as soon as the project is completing the same was accounted in the Income and Expenditure Account in the respective half year accounts.

On the funded in projects in last half year, TWELVE out of three were completed and put in to the use of public and utilization and completion certificate are received by the TDMFT, Thoothukudi from the respective departments.

The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

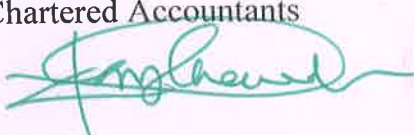
The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in ICICI Bank and provision made for Audit Fees and Book Keeping Expenses.

Place: Thoothukudi

Date:

For A.Ravichandran and Associates  
Chartered Accountants

On behalf of the Board of Trustees

  
A.Ravichandran (208079)  
Partner  
F.No. 012457S

  
District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Receipts and Payments for the Period from 01.10.2019 to 31.03.2020

**Receipts:**

- Regular Receipts from Lease Holders for the period	19433039.00
- Interest for the Half Year Period from IOB-SB Account	1342358.00
- Interest for the Half Year Period from ICIC-SB Account	61394.00
- Transfer from IOB to ICICI Contra for Admin 5% Account	0.00
	<b>20836791.00</b>


**Payments:**

- Project Advance made for 5 Projects	6587893.00
- Transfer to Admin 1% to DD, DMFT, Chennai	164341.00
- Audit Fees (Previous Auditor)	23600.00
- Salary Paid to Staff	110000.00
- Purchase of Fixed Assets - Apple iPAD from ELCOT	97724.00
- Bank Charges	9.44
	<b>6983567.44</b>

Opening Balance of Cash-in-Hand	0.00
Closing Balance of Cash-in-Hand	0.00
Opening Balance of IOB -SB-319301000044444	68473330.84
Closing Balance of IOB -SB-319301000044444	<b>82398760.40</b>
Opening Balance of ICICI-SB-613901116932	3546704.00
Closing Balance of ICICI-SB-613901116932	<b>3474498.00</b>

Place: Thoothukudi

Date:

  
Asst. Director - Mines cum  
Convener, TDMFT  
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Income and Expenditure for the Period from 01.10.2019 to 31.03.2020

**Income:**

- Regular Receipts from Lease Holders for the period	19433039.00
- Interest for the Half Year Period from IOB-SB Account	1342358.00
- Interest for the IV Quarter from ICICI-SB Account	61394.00
	<b>20836791.00</b>

**Expenditure:**

- Projects Completed during the Period	13469554.00
- Audit Fees for the Period	38600.00
- Book Keeping Expenses	15000.00
- Printing and Stationary Expenses	4000.00
- Administrative Expenses (1% Provision)	194330.00
- Administrative Expenses (5% Provision)	971652.00
- Salary Paid to Staff	110000.00
- Bank Charges	9.44
- Depreciation - Apple iPad	14659.00
	<b>14817804.44</b>

Excess of Income over Expenditure

**6018986.56**

Place: Thoothukudi

Date:

As per Our Report of Even Date




A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

  
District Collector cum  
Chairman, TDMFT  
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Balance Sheet as on 31.03.2020

**Liabilities:**

**Corpus Fund:**

Opening Balance	1000.00
Add: Contribution for the Period	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

**Reserves & Surplus:**

Opening Balance	92950869.84
Add: Excess of Income over Expenditure for the Period	6018986.56
Less: Corpus Fund Transfer for the Period	0.00
Closing Balance	<u>98969856.40</u>

**Payables-Loans & Advances**

**Current Liabilities:**

- Outstanding Expenses - Auditor Fees	75000.00
- Outstanding Expenses - Book Keeping Expenses	75000.00
- Payable Expenses	20000.00
- Provision for Administrative Expenses - 1%	984702.00
- Provision for Administrative Expenses - 5%	6172324.00
	<u>7327026.00</u>

**Total Liabilities (L)**

**106297882.40**

**Assets:**

**Fixed Assets:**

Purchase of Fixed Assets	97724.00
Less: Depreciation for the Period	14659.00
Net Assets	<u>83065.00</u>
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>83065.00</u>

**Receivables-Loans & Advances**

20341559.00

**Cash & Bank Balance:**

- Cash @ IOBA0003193-319301000044444	82398760.40
- Cash @ ICIC0006139-613901116932	3474498.00
- Cash in Hand	0.00

**106297882.40**

0.00

Place: Thoothukudi

Date:

As per Our Report of Even Date

  
A. Ravichandran (208079)

Partner


**A. Ravichandran and Associates**

*Chartered Accountants*

F.No. 012457S

UDIN: 23208079



  
District Collector cum  
Chairman, TMFT  
Thoothukudi

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Place  
Date

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
 Bank Reconciliation Statement as on 31.03.2020  
 Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193  
 Saving Bank Account Number: 319301000044444

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				82398760.40
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
				0.00
				<u>82398760.40</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
				0.00
				<u>82398760.40</u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				

Place: Thoothukudi  
 Date:

*M. P. Singh*  
 31/03/2024  
 Asst. Director - Mines cum  
 Convener, TDMFT  
 Thoothukudi

Bank - ICICI Bank, Tuticorin. IFS Code: ICIC0006139  
 Saving Bank Account Number: 613901116932

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				3474498.00
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
				0.00
				<u>3474498.00</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
				0.00
				<u>3474498.00</u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				

Place: Thoothukudi  
 Date:

*M. P. Singh*  
 31/03/2024  
 Asst. Director - Mines cum  
 Convener, TDMFT  
 Thoothukudi