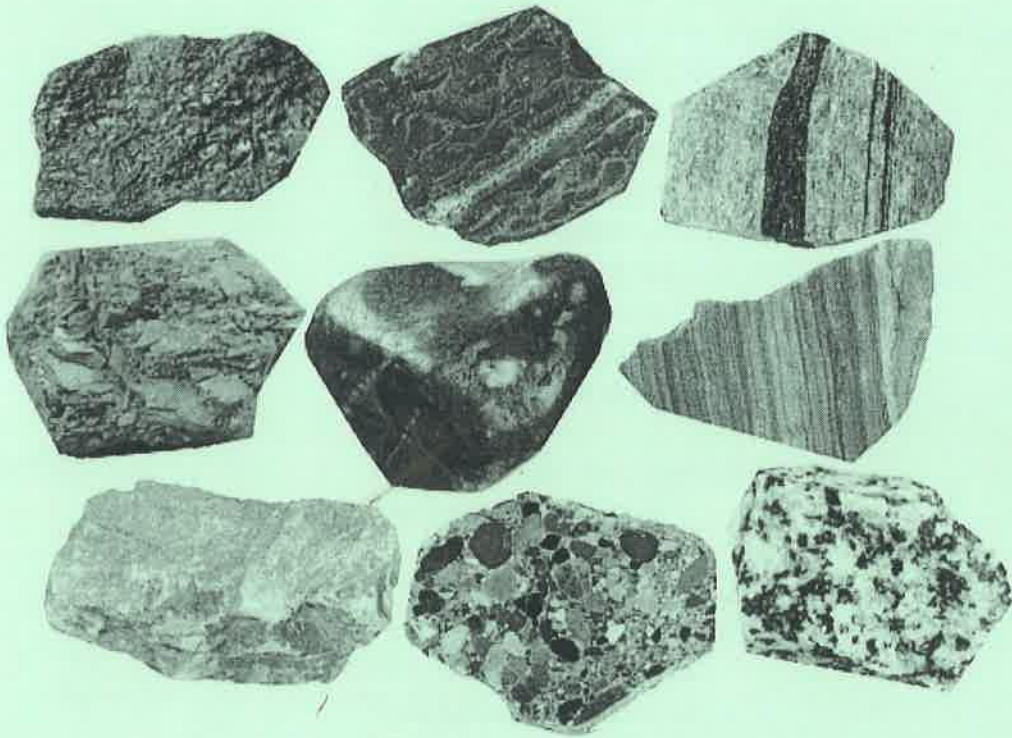


Thoothukudi District Mineral Foundation Trust Thoothukudi

Audit and Accounts
as on
31.03.2019



Auditors:

A.Ravichandran and Associates

Chartered Accountants

58/1, Vaanakkara Street

Near Kaanthaari Amman Koil

RAMANATHAPURAM 623 501

Offices @ Pudukkottai & Chennai

Mobile: 7904542616

E.Mail: a.ravichandran.associates@gmail.com

Board of Trustees

Chairman	:	The District Collector Thoothukudi
Vice-Chairman	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants 58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u>
Bankers	:	Indian Overseas Bank Korampallem, <u>Thoothukudi 628 101</u>
Trust Office @	:	O/o The AD-Mines District Collectorate <u>Thoothukudi 628 101</u>
Trust Registration Number	:	35/2017 dt.14.10.2017

Managing Committee of the Trust

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat

Nominated Members by Collector : -

TRUSTEES' Report for II Half Year of 2018-19

The receipts of the II Half Year were audited by the auditors and to be placed before the Governing Council and Managing Committee for approval.

That there is FOUR Project estimates was received and board of trustees are considered the same and approved and funds are allocated to the respective departments. The Projects are:

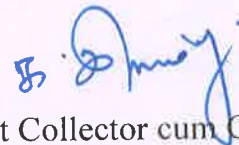
- ✓ Construction of Compound Walls at Government Boys Hostel (SC), Kulathoor.
- ✓ Purchase of Automatic Blood Pressure Apparatus for PHC in Puthukottai, Manappadu and Melathattaparai Villages in Thoothukudi District.
- ✓ A Small Bridge is to be constructed in Mettilpatti Village, Mettilpatti Panchayat Adi Dravidar Colony.
- ✓ Construction of Round Well, Study Hall in Hostel and Colleges 6 places in Thoothukudi District.
- ✓ Two of the Project funding in the last half year was completed and benefits are now enjoyed by the public in the respective places.

The board appreciated the project proposal of the respective department and asked them to give full support to the welfare of the people of this district in the coming years.

On behalf of the Board of Trustees

Place: Thoothukudi

Date:



District Collector cum Chairman-TDMFT

A.Ravichandran & Associates

Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com MSME: UDYAM TN 17 000331 Web: www.caravichandran.com



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at **31st March, 2019** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 31st March 2019; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

Place: Thoothukudi

Date:

for **A.Ravichandran and Associates**
Chartered Accountants



A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office:

1428, West 3rd Street

Pudukkottai 622 001

Mobile: 9443179726

28/4, Saraswathi Street

Pooja Flats First Floor

Mahalingapuram, Chennai 600 034

Mobile: 9840237423

T.S.No.1428, West 3rd Street

Near Kanthari Amman Koil

Pudukkottai 622 001

Mobile: 9443179726

Notes forming Part of the Accounts for 2018-19 - II Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is no Purchase of Fixed Assets during the reporting periods and hence no depreciation for that period.

That there is FOUR Project estimates was received and approved by the Trust and disbursement or allocation of funds are made by the Trust. The advance paid to the respective projects are shown as Loans and Advances in the Balance Sheet and as soon as the project is completing the same was accounted in the Income and Expenditure Account in the respective half year accounts.

In the funded in projects in last half year, two out of three were completed and put in to the use of public and utilization and completion certificate are received by the TDMFT, Thoothukudi from the respective departments.

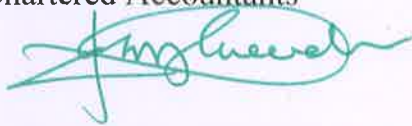
The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in ICICI Bank and provision made for Audit Fees and Book Keeping Expenses.

Place: Thoothukudi


Date:

For A.Ravichandran and Associates
Chartered Accountants



A.Ravichandran (208079)
Partner
F.No. 012457S

On behalf of the Board of Trustees



District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Income and Expenditure for the Period from 01.10.2018 to 31.03.2019

Income:

- Regular Receipts from Lease Holders for the period	12780624.00
- Interest for the Half Year Period from IOB-SB Account	1453487.00
- Interest for the IV Quarter from ICICI-SB Account	18026.00
	14252137.00

Expenditure:

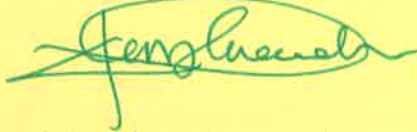
- Project Expenses during II Half Year of 2018-19	1289000.00
- Audit Fees for the Period	15000.00
- Book Keeping Expenses	15000.00
- Printing and Stationary Expenses	4000.00
- Administrative Expenses (1% Provision)	127806.00
- Administrative Expenses (5% Provision)	639031.00
	2089837.00

Excess of Income over Expenditure **12162300.00**

Place: Thoothukudi

Date:

As per Our Report of Even Date



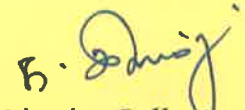
A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

No. 012457S



District Collector cum

Chairman, TDMFT

Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Balance Sheet as on 31.03.2019

Liabilities:

Corpus Fund:

Opening Balance	1000.00
Add: Contribution for the Period	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	69783380.00
Add: Excess of Income over Expenditure for the Period	12162300.00
Less: Corpus Fund Transfer for the Period	0.00
Closing Balance	<u>81945680.00</u>

Loans & Advances	0.00
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Current Liabilities:

- Outstanding Expenses - Auditor Fees	45000.00
- Outstanding Expenses - Book Keeping Expenses	45000.00
- Payable - Expenses	12000.00
- Provision for Administrative Expenses - 1%	854239.00
- Provision for Administrative Expenses - 5%	4271199.00
	<u>5227438.00</u>

Total Liabilities (L)

87174118.00

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	0.00
Less: Depreciation for the Period	0.00
Net Assets	<u>0.00</u>
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>0.00</u>

Receivables-Loans & Advances	5464320.00
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Cash & Bank Balance:

- Cash @ IOBA0003193-319301000044444	78144795.00
- Cash @ ICIC0006139-613901116932	3565003.00
- Cash in Hand	0.00

Total Assets (A)

87174118.00

Place: Thoothukudi

Date:

As per Our Report of Even Date



A. Ravichandran (208079)

Partner


A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 23-208079




District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Bank Reconciliation Statement as on 31.03.2019
 Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193
 Saving Bank Account Number: 319301000044444

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				78144795.00
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>78144795.00</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u><u>78144795.00</u></u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				

Place: Thoothukudi
 Date:

M. Raj
 Asst. Director - Mines cum
 Convener, TDMFT
 Thoothukudi

Bank - ICICI Bank, Tuticorin. IFS Code: ICIC0006139
 Saving Bank Account Number: 613901116932

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				3565003.00
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>3565003.00</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u><u>3565003.00</u></u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				

Place: Thoothukudi
 Date:

M. Raj
 Asst. Director - Mines cum
 Convener, TDMFT
 Thoothukudi