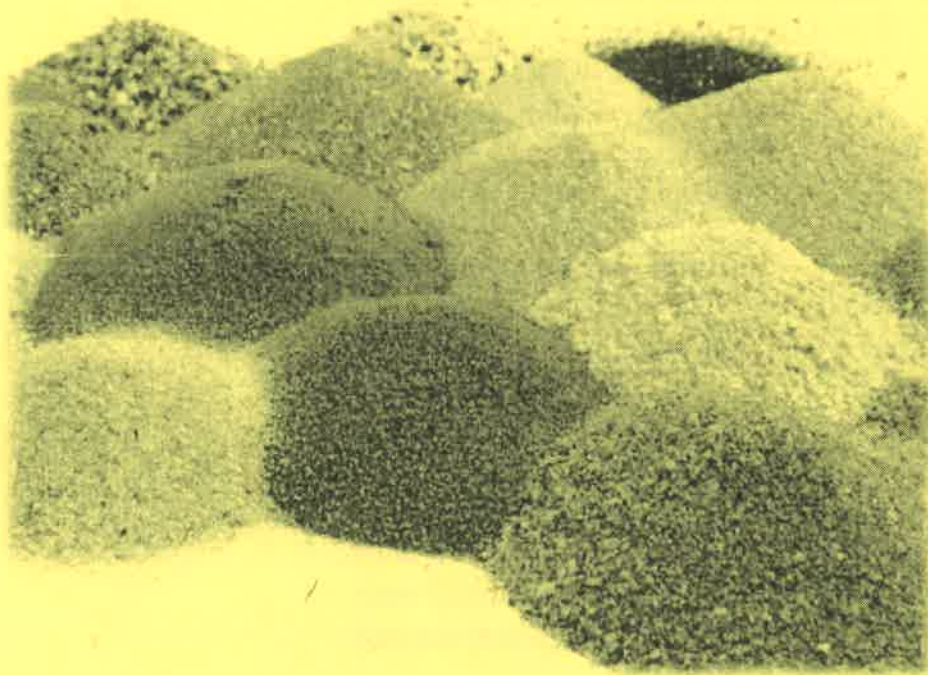


Thoothukudi District Mineral Foundation Trust
Thoothukudi 628 101

Audit and Accounts
as at
31.03.2018



Auditors:

A.Ravichandran and Associates

Chartered Accountants

58/1, Vaanakkara Street

Near Kaanthaari Amman Koil

RAMANATHAPURAM 623 501

Offices @ Pudukkottai & Chennai

Mobile: 7904542616

E.Mail: a.ravichandran.associates@gmail.com

Thoothukudi District Mineral Foundation Trust

Thoothukudi 628 101

Board of Trustees

Chairman	:	The District Collector Thoothukudi
Vice-Chairman	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants 58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u>
Bankers	:	Indian Overseas Bank Korampallem, <u>Thoothukudi 628 101</u>
Trust Office @	:	O/o The AD-Mines District Collectorate <u>Thoothukudi 628 101</u>
Trust Registration Number	:	35/2017 dt.14.10.2017

Managing Committee of the Trust

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat
Nominated Members by Collector :	-	

TRUSTEES' Report for II Half Year of 2017-18

The "Thoothukudi District Mineral Foundation Trust" was formed and registered as a Trust with the District Registrar on 14.10.17 vide registration No. 35/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.17.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited by the Chartered Accountants those who are CAG Approved auditors list in biennial and annual accounts by the District Accounts Officer and also the CAG.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

As it is the initial stage of the formation of the Trust that there is no Meeting was held during the Second Half Year of 2017-18.


The CAG Empanelled and Approved Auditors M/s A.Ravichandran and Associates, Chartered Accountants are appointed as Trust Auditors from the Second Half Year 2017-18 and valid until removes or resign of the auditors. Their remuneration is fixed as Rs.15,000/- (Rupees Fifteen Thousand only) per sitting as Audit Fees plus applicable tax if any and it may increased with mutual agreement and acceptance.

The receipts of the II Half Year were audited by the above said auditors and to be placed before the Governing Council and Managing Committee for approval.

Place: Thoothukudi

Date:

On behalf of the Board of Trustees


District Collector cum Chairman-TDMFT

A.Ravichandran & Associates

Chartered Accountants



GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com MSME: UDYAM TN 17 000331 Web: www.caravichandran.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at **31st March, 2018** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 31st March, 2018; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**
Chartered Accountants

Place: Thoothukudi

Date:



A.Ravichandran

A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office: 1428, West 3 rd Street Pudukkottai 622 001 Mobile: 9443179726	28/4, Saraswathi Street Pooja Flats First Floor Mahalingapuram, Chennai 600 034 Mobile: 9840237423	T.S.No.1428, West 3rd Street Near Kanthari Amman Koil Pudukkottai 622 001 Mobile: 9443179726
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Thoothukudi District Mineral Foundation Trust

Thoothukudi 628 101

Notes forming Part of the Accounts for 2017-18 - II Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is no Purchase of Fixed Assets during the reporting periods and hence no depreciation for that period.

That there is no Project was received and approved by the Trust and hence no disbursement or allocation of funds of the Trust.

Since it is the initial stage of the Trust, it is invited the various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund but not yet received any proposal during the reporting period.

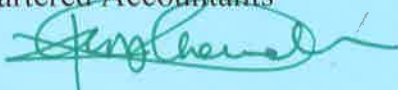
The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

Since it is the initial stage of the Trust that there is no specific expenditure in office was spent and all are met with Department of Mines and Geology and hence no expenditure was reported except the Trust Registration Expenses and Audit Fees provision.

Place: Thoothukudi

Date:

For A.Ravichandran and Associates
Chartered Accountants



A.Ravichandran (208079)
Partner
F.No. 012457S



On behalf of the Board of Trustees



District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Receipts and Payments for the Period from 14.10.2017 to 31.03.2018

Receipts:

- Corpus Fund Donation	1000.00
- Other Donation for Trust Registration	450.00
- Regular Receipts from Lease Holders for the period	58759430.00
- Interest for the IV Quarter from IOB-SB Account	355853.00
	59116733.00

Payments:

- Trust Registration Fees as per Receipt	310.00
- Printing and Stationary Expenses	140.00
	450.00

Opening Balance of Cash-in-Hand	0.00
Closing Balance of Cash-in-Hand	0.00
Opening Balance of IOB-SB-319301000044444	0.00
Closing Balance of IOB-SB-319301000044444	59116283.00

Place: Thoothukudi

Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Income and Expenditure for the Period from 14.10.2017 to 31.03.2018

Income:

- Regular Receipts from Lease Holders for the period	58759430.00
- Other Donation for Trust Registration	450.00
- Interest for the IV Quarter from IOB-SB Account	355853.00
	59115733.00

Expenditure:

- Audit Fees for the Period	15000.00
- Book Keeping Expenses	15000.00
- Travelling and Conveyance	4000.00
- Trust Registration Fees as per Receipt	310.00
- Printing and Stationary Expenses	140.00
- Administrative Expenses (1% Provision)	587604.00
- Administrative Expenses (5% Provision)	2938022.00
	3560076.00

Excess of Income over Expenditure

55555657.00

Place: Thoothukudi

Date:

As per Our Report of Even Date



A. Ravichandran (208079)


Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S




District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Balance Sheet as on 31.03.2018

Liabilities:

Corpus Fund:

Opening Balance	0.00
Add: Contribution for the Year	1000.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	0.00
Add: Excess of Income over Expenditure for the Year	55555657.00
Less: Corpus Fund Transfer for the Year	0.00
Closing Balance	<u>55555657.00</u>

Loans & Advances

0.00

Current Liabilities:

- Outstanding Expenses - Auditor Fees	15000.00
- Outstanding Expenses - Book Keeping Expenses	15000.00
- Payable - Expenses	4000.00
- Provision for Administrative Expenses - 1%	587604.00
- Provision for Administrative Expenses - 5%	2938022.00
Total	<u>3559626.00</u>

Total Liabilities (L)

59116283.00

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	0.00
Less: Depreciation for the Year	0.00
Net Assets	0.00
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>0.00</u>

Receivables-Loans & Advances

0.00

Cash & Bank Balance:

- Cash @ IOBA0003193-319301000044444	59116283.00
- Cash in Hand	0.00

Total Assets (A)

59116283.00

0.00

Place: Thoothukudi

Date:

As per Our Report of Even Date

A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 23-208079-




District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Bank Reconciliation Statement as on 31.03.2018
Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193
Saving Bank Account Number: 319301000044444

<u>Particulars</u>				<u>Amount</u>
Balance as per Books of TDMFT-Thoothukudi				59116283.00
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
				0.00
				<u>59116283.00</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
				0.00
				<u>59116283.00</u>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				<u>59116283.00</u>

Place: Thoothukudi
Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi