

Board of Trustees

- Chairman : The District Collector
Thoothukudi
- Vice-Chairman : The District Revenue Officer
Thoothukudi
- Convener : The Asst. Director
Geology & Mining
Thoothukudi
- Members : The Project Director-DRDA
PA To District Collector-Panchayat Development
Asst. Director-Rural Development
District Adi Dravidar Welfare Officer
District Environment Engineer-TNPCB
District Forest Officer
The Chief Engineer-PWD-WRO
The Asst. Director-Survey & Land Records
The District Treasury Officer
The District Social Welfare Officer
Deputy Director (Health)-PHC
- Ex-Officio Members : The Joint Director-Agriculture
The Labour Inspector
- Auditors : A.Ravichandran and Associates
Chartered Accountants
58/1, Vaanakkara Street
Near Kaanthaari Amman Koil
Ramanathapuram 623 501
- Bankers : Indian Overseas Bank
Korampallem, Thoothukudi 628 101
- Trust Office @ : O/o The AD-Mines
District Collectorate
Thoothukudi 628 101
- Trust Registration Number : 35/2017 dt.14.10.2017

Managing Committee of the Trust

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat
Nominated Members by Collector :	:	-

TRUSTEES' Report for I Half Year of 2023-24

The receipts of the I Half Year were audited by the auditors and to be placed before the Governing Council and Managing Committee for approval.

That there is ONE Project estimate was received and board of trustees are considered the same and approved and funds are allocated to the respective departments. The Projects are:

- ✓ Purchase and Installation of CCTV Camera and its Accessories in the notified Gowdowns of AD-Mines as directed by the Madurai Bench of Madras High Court, Madurai.
- ✓ ONE of the Project funding in the previous years was completed and benefits are now enjoyed by the public in the respective places.

The board appreciated the project proposal of the respective department and asked them to give full support to the welfare of the people of this district in the coming years.

On behalf of the Board of Trustees

Place: Thoothukudi

Date:



District Collector cum Chairman-TDMFT

A.Ravichandran & Associates

Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com MSME: UDYAM TN 17 000331 Web: www.caravichandran.com



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at **30th September, 2023** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 30th September, 2023; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

Place: Thoothukudi

Date:

for **A.Ravichandran and Associates**
Chartered Accountants



[Handwritten Signature]

A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office:
1428, West 3rd Street
Pudukkottai 622 001
Mobile: 9443179726

28/4, Saraswathi Street
Pooja Flats First Floor
Mahalingapuram, Chennai 600 034
Mobile: 9840237423

T.S.No.1428, West 3rd Street
Near Kanthari Amman Koil
Pudukkottai 622 001
Mobile: 9443179726

Notes forming Part of the Accounts for 2023-24 - I Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is no Purchase of Fixed Assets during the reporting period and depreciation provided for previous existing assets for that period.

That there are ONE Project estimate was received and approved by the Trust and disbursement or allocation of funds are made by the Trust.

The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.

In the funded in projects in previous financial years, ONE was completed and put in to the use of public and utilization and completion certificate are received by the TDMFT, Thoothukudi from the respective departments.

The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044445 and provision made for Audit Fees and Book Keeping Expenses.

Place: Thoothukudi

Date:

For A.Ravichandran and Associates
Chartered Accountants



A.Ravichandran (208079)
Partner
F.No. 012457S

On behalf of the Board of Trustees

District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Receipts and Payments for the Period from 01.04.2023 to 30.09.2023

Receipts:

- Regular Receipts from Lease Holders for the period	30430466.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	0.00
- Interest for the Half Year Period from IOB-SB Main Account	2116530.00
- Interest for the Half Year Period from IOB-SB Admin Account	170715.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	0.00

32717711.00

Payments:

- Project Advance made for 1 Project	1496216.00
- Transfer from IOB Main to IOB Admin 5% Account Contra (Now as 6%)	0.00
- Salary Paid to Staff	185000.00
- Bank Charges	9.44

1681225.44

Opening Balance of Cash-in-Hand	0.00
Closing Balance of Cash-in-Hand	0.00
Opening Balance of IOB-SB-319301000044444	142206646.48
Closing Balance of IOB-SB-319301000044444	173257426.48
Opening Balance of IOB-SB-319301000044445	11858654.00
Closing Balance of IOB-SB-319301000044445	11844359.56

Place: Thoothukudi
Date:

H. P. Singh
5/12/2024
Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Income and Expenditure for the Period from 01.04.2023 to 30.09.2023

Income:

- Regular Receipts from Lease Holders for the period	30430466.00
- Regular Receipts from Lease Holders for the period in IOB Admin Account	0.00
- Interest for the Half Year Period from IOB-SB Account	2116530.00
- Interest for the Half Year Period from IOB-SB Admin Account	170715.00
	32717711.00

Expenditure:

- Projects Completed during the period	2200000.00
- Audit Fees for the Period	15000.00
- Book Keeping Expenses	15000.00
- Printing and Stationary Expenses	4000.00
- Administrative Expenses (1% Provision)	304305.00
- Administrative Expenses (5% Provision)	1521523.00
- Salary Paid to Staff	185000.00
- Bank Charges	9.44
- Depreciation - Apple iPad, Computer & Printer	12711.50
	4257548.94

Excess of Income over Expenditure

28460162.06

Place: Thoothukudi

Date:

As per Our Report of Even Date

A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



District Collector cum

Chairman, TDMFT

Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi
Balance Sheet as on 30.09.2023

Liabilities:

Corpus Fund:

Opening Balance

Add: Contribution for the Period

Add: Transferred from I & E A/c

Closing Balance

1000.00

0.00

0.00

1000.00

Reserves & Surplus:

Opening Balance

Add: Excess of Income over Expenditure for the Period

Less: Corpus Fund Transfer for the Period

Closing Balance

149458724.48

28460162.06

0.00

177918886.54

Payables-Loans & Advances

Current Liabilities:

0.00

- Outstanding Expenses - Auditor Fees

180000.00

- Outstanding Expenses - Book Keeping Expenses

180000.00

- Payable Expenses

48000.00

- Provision for Administrative Expenses - 1%

1870005.00

- Provision for Administrative Expenses - 5%

13470150.00

15748155.00

Total Liabilities (L)

193668041.54

Assets:

Fixed Assets:

Opening Balance + Purchase of Fixed Assets

84743.00

Less: Depreciation for the Period

12711.50

Net Assets

72031.50

Add: Work-in-Progress

0.00

Closing Balance of Fixed Assets

72031.50

Receivables-Loans & Advances-Projects

8494224.00

Cash & Bank Balance:

- Cash @ IOBA0003193-319301000044444

173257426.48

- Cash @ IOBA0003193-319301000044445

11844359.56

- Cash in Hand

0.00

Total Assets (A)

193668041.54

Place: Thoothukudi

Date:

As per Our Report of Even Date

A.Ravichandran (208079)

Partner

A.Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 23208079



B. D. M. J.
District Collector cum
Chairman, TDMFT
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi


Bank Reconciliation Statement as on 30.09.2023

Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193

Saving Bank Account Number: 319301000044444

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				173257426.48
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<hr/>
				173257426.48
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<hr/>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				173257426.48


Place: Thoothukudi
Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi

Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193
Saving Bank Account Number: 319301000044445

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				11844359.56
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<hr/>
				11844359.56
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<hr/>
Balance as per Bank Statement IOB, Korampallam, Thoothukudi				11844359.56

Place: Thoothukudi
Date:


Asst. Director - Mines cum
Convener, TDMFT
Thoothukudi