

**Thoothukudi District Mineral Foundation Trust  
Thoothukudi**

**Audit and Accounts  
as on  
30.09.2019**



**Auditors:**

**A.Ravichandran and Associates**

**Chartered Accountants**

58/1, Vaanakkara Street

Near Kaanthaari Amman Koil

RAMANATHAPURAM 623 501

Offices @ Pudukkottai & Chennai

Mobile: 7904542616

E.Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com)

**Board of Trustees**

Chairman	:	The District Collector Thoothukudi
Vice-Chairman	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants 58/1, Vaanakkara Street Near Kaanthaari Amman Koil <u>Ramanathapuram 623 501</u>
Bankers	:	Indian Overseas Bank Korampallem, <u>Thoothukudi 628 101</u>
Trust Office @	:	O/o The AD-Mines District Collectorate <u>Thoothukudi 628 101</u>
Trust Registration Number	:	35/2017 dt.14.10.2017

**Managing Committee of the Trust**

Chairman	:	The District Collector Thoothukudi
Secretary	:	The District Revenue Officer Thoothukudi
Convener	:	The Asst. Director Geology & Mining Thoothukudi
Members	:	The Project Director-DRDA  Deputy Director-Health  Chief Educational Officer  District Treasury Officer  District Social Welfare Officer  Assistant Director-Panchayat
Nominated Members by Collector :	:	-

**TRUSTEES' Report for I Half Year of 2019-20**

The receipts of the I Half Year were audited by the auditors and to be placed before the Governing Council and Managing Committee for approval.

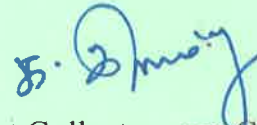
That there is SEVENTEEN Project estimates was received and board of trustees are considered the same and approved and funds are allocated to the respective departments. The Projects are:

- ✓ Construction of Flood Protection Wall for 3 Villages.
- ✓ Formation of Science Park at Kovilpatti
- ✓ Well and Drainage in PHC and GH @ Kovilpatti
- ✓ Construction of Pond, check Dam and dry Masonry Walls
- ✓ Implementation of LAQSHYA in Govt. Medical College @ Thoothukudi
- ✓ Strengthening of Kodiankulam Burial Ground Road to Mettutheru
- ✓ Providing Medical Equipments to 7PHCs and Stretcher, Fetal Doppler to 2 Villages
- ✓ Construction of Compound Wall in Students 4 Hostels and Topping Work to Govt. ADW Girls Hostel
- ✓ Providing Robotic Lab in 3 Villages, Science Box to 6 Village Schools
- ✓ Providing Automatic Blood Pressure Apparatus to 2 Villages and Automatic Blood Refractometer to 1 Village
- ✓ Renovation Work in 3 Hostels
  
- ✓ Five of the Project funding in the previous years was completed and benefits are now enjoyed by the public in the respective places.

The board appreciated the project proposal of the respective department and asked them to give full support to the welfare of the people of this district in the coming years.

Place: Thoothukudi  
Date:

On behalf of the Board of Trustees



District Collector cum Chairman-TDMFT

# A.Ravichandran & Associates

Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com) MSME: UDYAM TN 17 000331 Web: [www.caravichandran.com](http://www.caravichandran.com)



## AUDITOR'S REPORT

We have audited the attached Balance Sheet of **THOOTHUKUDI DISTRICT MINERAL FOUNDATION TRUST (TDMFT), THOOTHUKUDI 628 101** as at **30<sup>th</sup> September, 2019** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o TDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
  - a. in the case of the Balance Sheet, of the state of affairs as at 30<sup>th</sup> September, 2019; and
  - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**  
Chartered Accountants

Place: Thoothukudi

Date:



*[Handwritten Signature]*

**A.Ravichandran**

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

**Head Office:**

1428, West 3<sup>rd</sup> Street

Pudukkottai 622 001

Mobile: 9443179726

28/4, Saraswathi Street

Pooja Flats First Floor

Mahalingapuram, Chennai 600 034

Mobile: 9840237423

T.S.No.1428, West 3rd Street

Near Kanthari Amman Koil

Pudukkottai 622 001

Mobile: 9443179726

**Notes forming Part of the Accounts for 2019-20 - I Half Year:**

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is no Purchase of Fixed Assets during the reporting periods and hence no depreciation for that period.

That there are SEVENTEEN Project estimates was received and approved by the Trust and disbursement or allocation of funds are made by the Trust.

The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.

In the funded in projects in previous financial years, five were completed and put in to the use of public and utilization and completion certificate are received by the TDMFT, Thoothukudi from the respective departments.

The funds of the Trust are maintained with Indian Overseas Bank, Korampallem, Thoothukudi in a Savings Bank Account No.319301000044444 as advised by the State Project Monitoring Unit.

The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in ICICI Bank and provision made for Audit Fees and Book Keeping Expenses.

Place: Thoothukudi  
Date:

For A.Ravichandran and Associates  
Chartered Accountants

A.Ravichandran (208079)  
Partner  
F.No. 012457S



On behalf of the Board of Trustees

District Collector cum Chairman-TDMFT

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Receipts and Payments for the Period from 01.04.2019 to 30.09.2019

Receipts:

Regular Receipts from Lease Holders for the period	18589457.00
Interest for the Half Year Period from IOB-SB Account	1492414.00
Interest for the Half Year Period from ICIC-SB Account	61701.00
Transfer from IOB to ICICI Contra for Admin 5% Account	0.00
	<b>20143572.00</b>


Payments:

Project Advance made for 17 Projects	29667900.00
Transfer to Admin 1% to DD, DMFT, Chennai	85421.00
Salary Paid to Staff	80000.00
Bank Charges	14.16

**29833335.16**

Opening Balance of Cash-in-Hand	0.00
Closing Balance of Cash-in-Hand	0.00
Opening Balance of IOB-SB-319301000044444	78144795.00
Closing Balance of IOB-SB-319301000044444	<b>68473330.84</b>
Opening Balance of ICICI-SB-613901116932	3565003.00
Closing Balance of ICICI-SB-613901116932	<b>3546704.00</b>

Place: Thoothukudi  
Date:

  
Asst. Director - Mines cum  
Convener, TDMFT  
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Income and Expenditure for the Period from 01.04.2019 to 30.09.2019

Income:

Regular Receipts from Lease Holders for the period	18589457.00
Interest for the Half Year Period from IOB-SB Account	1492414.00
Interest for the Half Year Period from ICIC-SB Account	61701.00
	<b>20143572.00</b>

Expenditure:

Projects Completed during the Period	7909000.00
Audit Fees for the Period	15000.00
Book Keeping Expenses	15000.00
Printing and Stationary Expenses	4000.00
Administrative Expenses (1% Provision)	185895.00
Administrative Expenses (5% Provision)	929473.00
Salary Paid to Staff	80000.00
Bank Charges	14.16

**9138382.16**

Excess of Income over Expenditure

**11005189.84**

Place: Thoothukudi

Date:

As per Our Report of Even Date



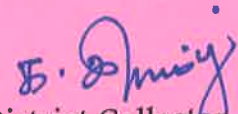
A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



District Collector cum

Chairman, TDMFT

Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
Balance Sheet as on 30.09.2019

Liabilities:

Corpus Fund:

Opening Balance	1000.00
Add: Contribution for the Period	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	81945680.00
Add: Excess of Income over Expenditure for the Period	11005189.84
Less: Corpus Fund Transfer for the Period	0.00
Closing Balance	<u>92950869.84</u>

Payables-Loans & Advances

0.00

Current Liabilities:

- Outstanding Expenses - Auditor Fees	60000.00
- Outstanding Expenses - Book Keeping Expenses	60000.00
- Payable Expenses	16000.00
- Provision for Administrative Expenses - 1%	954713.00
- Provision for Administrative Expenses - 5%	5200672.00
	<u>6291385.00</u>

Total Liabilities (L)

**99243254.84**

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	0.00
Less: Depreciation for the Period	0.00
Net Assets	<u>0.00</u>
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>0.00</u>

Receivables-Loans & Advances

27223220.00

Cash & Bank Balance:

- Cash @ IOBA0003193-319301000044444	68473330.84
- Cash @ ICIC0006139-613901116932	3546704.00
- Cash in Hand	0.00

Total Assets (A)

**99243254.84**

Place: Thoothukudi

Date:

As per Our Report of Even Date





A. Ravichandran (208079)


Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 23208079

  
District Collector cum  
Chairman, TDMFT  
Thoothukudi

Thoothukudi District Mineral Foundation Trust, Thoothukudi  
 Bank Reconciliation Statement as on 30.09.2019  
 Bank - Indian Overseas Bank, Korampallam. IFS Code: IOBA0003193  
 Saving Bank Account Number: 319301000044444

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				68473330.84
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>68473330.84</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>68473330.84</u>

Place: Thoothukudi  
 Date:

*M. Raj*  
 Asst. Director - Mines cum  
 Convener, TDMFT  
 Thoothukudi

Bank - ICICI Bank, Tuticorin. IFS Code: ICIC0006139  
 Saving Bank Account Number: 613901116932

Particulars				Amount
Balance as per Books of TDMFT-Thoothukudi				3546704.00
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>3546704.00</u>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<u>3546704.00</u>

Place: Thoothukudi  
 Date:

*M. Raj*  
 Asst. Director - Mines cum  
 Convener, TDMFT  
 Thoothukudi